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Press release on November 8, 2024
 Takamiya Co., Ltd.
 Representative Director, President and Chairman: Kazumasa Takamiya
 Listed on: Tokyo Stock Exchange Prime Market
 Stock code: 2445

Notice Regarding the Difference Between the Forecast and Actual Results for the Consolidated Financial Performance for the Second Quarter of the Fiscal Year Ending March 31, 2025

Our company has identified a difference between the consolidated financial performance forecast for the second quarter of the fiscal year ending March 31, 2025, which was announced on May 10, 2024, and the actual results disclosed today. We hereby provide the details as follows:

1. Difference Between the Forecast and Actual Results for the Consolidated Financial Performance for the Second Quarter of the Fiscal Year Ending March 31, 2025

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Earnings Per Share
Previous Forecast	22,600 million yen	1,150 million yen	930 million yen	500 million yen	10.73 yen
Actual Results	21,236 million yen	802 million yen	640 million yen	498 million yen	10.70 yen
Change in Amount	(1,364) million yen	(348) million yen	(290) million yen	(2) million yen	
Rate of Change	(6.0)%	(30.3)%	(31.2)%	(0.4)%	
For Reference: (2Q of the FYE March 31, 2024)	20,792 million yen	1,205 million yen	1,485 million yen	1,006 million yen	21.60 yen

2. Reasons for the Difference Between the Forecast and Actual Results

During the current interim consolidated accounting period, the construction of the "Innovation Hub," where visitors can experience the solutions and future vision provided by the Takamiya Platform, was completed within the "Takamiya Lab. West," which had its grand opening on September 12. This marks the establishment of a solid foundation for the expansion of our platform business. Although domestic construction demand remains strong, concerns about delayed projects due to labor shortages and potential economic downturns driven by tightening financial conditions have continued. As a result, some expected projects were delayed and will now be delivered in the third quarter or later, leading to a decrease in sales. Additionally, the revision of retirement allowance provisions for the subsidiary's executives resulted in an increase in selling, general, and administrative expenses. As a result, operating income fell below the initial forecast. For ordinary income, the lower-than-expected result was due to an impairment loss related to the group's loans to overseas subsidiaries. As the yen continued to appreciate, exchange rate losses were recognized, leading to a lower-than-forecast ordinary income.

Regarding the full-year consolidated earnings forecast for the fiscal year ending March 31, 2025, since the delivery schedule for some expected projects has been delayed, we have decided to leave the earnings forecast figures announced on May 10, 2024, unchanged.

(End)